

PORT OF ENTRY

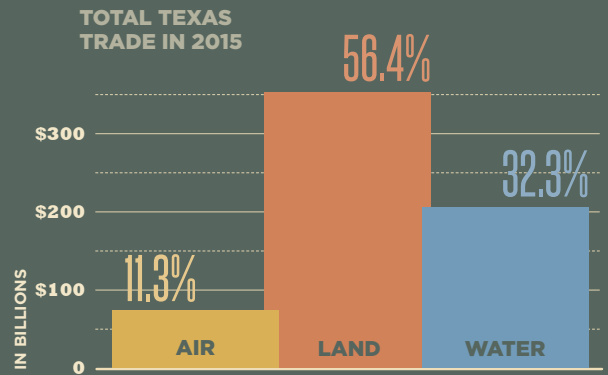
PORT OF CORPUS CHRISTI

Texas' location and diverse economy offer unique trade opportunities and make it a critical gateway to global business. Our state boasts **29 OFFICIAL PORTS** of entry facilitating nearly **\$650 BILLION** in international trade in 2015. Trade through Texas supports an estimated **1.6 MILLION TEXAS JOBS** and adds **\$224.3 BILLION** to GSP annually.

Ports of entry play a crucial role in making Texas the world's **10TH LARGEST ECONOMY**. They affect every part of our state, from our largest cities to rural counties. As the state's chief financial officer, I hope highlighting their benefits will emphasize their importance to strong, diverse and growing regional economies.



Glenn Hegar
Texas Comptroller of Public Accounts



ABOUT PORT OF CORPUS CHRISTI

THE PORT OF CORPUS CHRISTI IS ONE OF 10 SEAPORTS ALONG TEXAS' 367-MILE GULF OF MEXICO COASTLINE. THIS DEEP-DRAFT COMMERCIAL PORT IS AN EXPORTER OF ENERGY-RELATED PRODUCTS AND A FEDERALLY DESIGNATED MILITARY STRATEGIC PORT, READY TO SUPPORT MILITARY FORCES DURING NATIONAL EMERGENCIES.



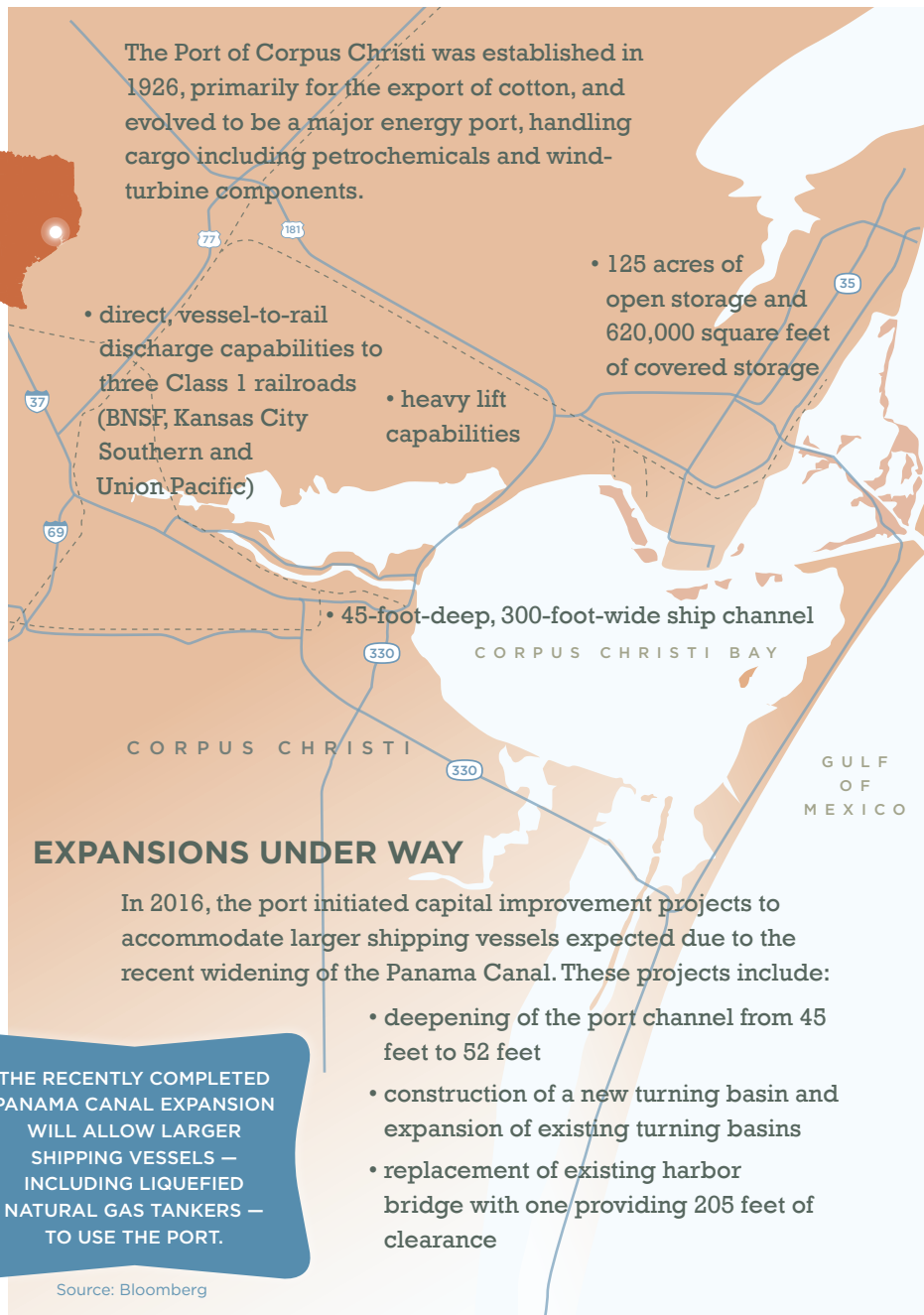
The Port of Corpus Christi was established in 1926, primarily for the export of cotton, and evolved to be a major energy port, handling cargo including petrochemicals and wind-turbine components.

• direct, vessel-to-rail discharge capabilities to three Class 1 railroads (BNSF, Kansas City Southern and Union Pacific)

• heavy lift capabilities

• 125 acres of open storage and 620,000 square feet of covered storage

• 45-foot-deep, 300-foot-wide ship channel



BY THE NUMBERS

Port of Corpus Christi contributions to the Texas economy include:

TOTAL TRADE (2015) **\$16.9 BILLION**

DIRECT AND INDIRECT EMPLOYMENT **63,000**

GSP **\$9 BILLION**

EXPANSIONS UNDER WAY

In 2016, the port initiated capital improvement projects to accommodate larger shipping vessels expected due to the recent widening of the Panama Canal. These projects include:

- deepening of the port channel from 45 feet to 52 feet
- construction of a new turning basin and expansion of existing turning basins
- replacement of existing harbor bridge with one providing 205 feet of clearance

THE RECENTLY COMPLETED PANAMA CANAL EXPANSION WILL ALLOW LARGER SHIPPING VESSELS — INCLUDING LIQUEFIED NATURAL GAS TANKERS — TO USE THE PORT.

Source: Bloomberg

Sources: Texas Comptroller of Public Accounts, REMI

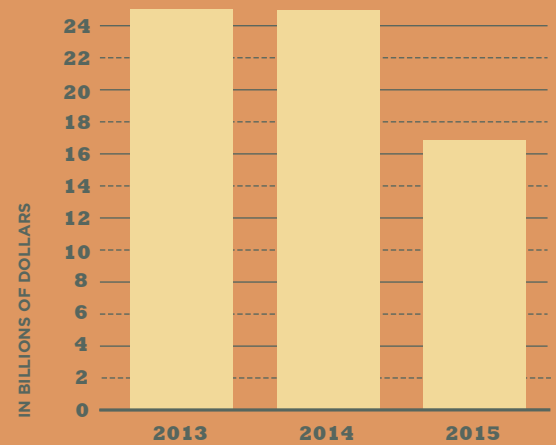
PORT OF CORPUS CHRISTI: FOREIGN TRADE ZONE

The port's General Purpose Foreign Trade Zone (FTZ) #122 is one of the nation's largest, encompassing almost 25,000 acres in seven Texas counties.

FTZ #122 WAS THE FIRST CONTINENTAL FTZ WITH AN OIL REFINERY SUBZONE, AND CURRENTLY HOSTS ACTIVE REFINERY SUBZONES FOR 14 INDIVIDUAL REFINING FACILITIES.

Source: San Patricio Economic Development Corporation

OVERALL TRADE VALUE



Note: Trade value decrease is directly related to the lower price of oil, as a significant portion of imports are from oil-producing countries.
Source: U.S. Census Bureau

PORT OF CORPUS CHRISTI: IMPORTS AND EXPORTS

IMPORTS:

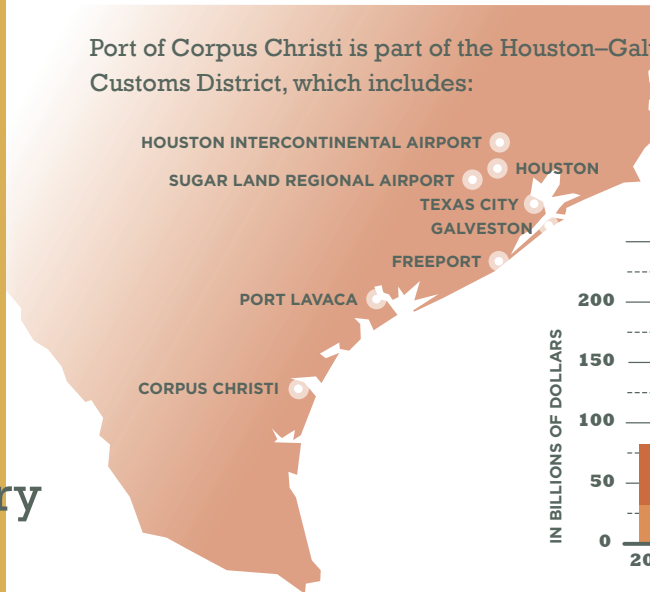
OIL
Machinery
STEEL

EXPORTS:

OIL
CHEMICALS
machinery

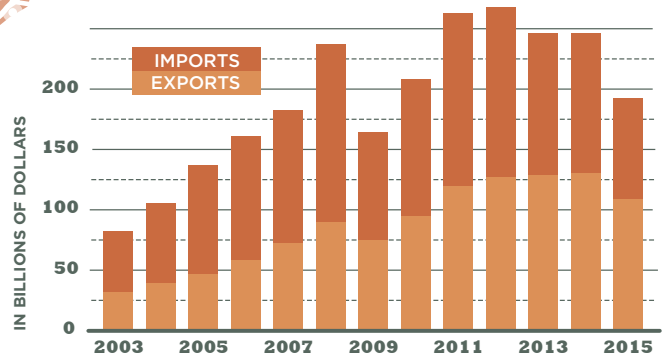
HOUSTON-GALVESTON CUSTOMS DISTRICT

Port of Corpus Christi is part of the Houston-Galveston Customs District, which includes:



THE PORT OF CORPUS CHRISTI FACILITATES TRADE WITH A BROAD VARIETY OF NATIONS. ITS TOP THREE TRADING PARTNERS ACCOUNT FOR LESS THAN A THIRD OF ALL TRADE TRAVERSING THE PORT.

Source: U.S. Census Bureau



Source: U.S. Census Bureau

CONCLUSION

Port of Corpus Christi is a key part of Texas' seaport network, which accounted for **\$204 BILLION** in trade in 2015. In that year, the port accounted for **\$16.9 BILLION** in trade, supporting **63,000 TEXAS JOBS** and

generating **\$9 BILLION** in gross state product. Port of Corpus Christi's diverse capabilities have helped Texas become the nation's largest exporter — and the world's 10th largest economy.

PORT OF CORPUS CHRISTI IS ONE OF 29 OFFICIAL TEXAS PORTS OF ENTRY.

To see a complete list, plus more in-depth regional data, visit:

comptroller.texas.gov/economy/economic-data/